STATEMENT OF PURPOSE

RS25074

This legislation requires the state to offer state employees a health benefit plan that utilizes Health Savings Account (HSA's) paired with high-deductible health plans. The plan is optional to state employees. An HSA is a financial account that is designed to allow state employees to set aside money for current and future medical expenses. HSA's, paired with high-deductible health plans, can create a win-win situation for taxpayers and public employees. The plans provide state employees more savings, choice, and control over their healthcare needs and expenses, while offering an opportunity for the State to reduce its health insurance costs for state employees. HSA funds can be used to pay for co-pay's, deductible, and access to primary care. This bill requires the State to deposit at least \$500.00 annually to each employee with an HSA offered by the State.

FISCAL NOTE

The fiscal impact is estimated to be \$68,000 one-time payroll system modification cost from the General Fund.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).