

## STATEMENT OF PURPOSE

### RS25063C1

This bill adds requirements that insurance companies selling limits type under-insured motorist coverage provide a summary explanation of the effect of such limits type under-insured motorist coverage to purchasers prior to issuance of the coverage.

### FISCAL NOTE

There is no fiscal impact to the General Fund or local government because the responsibility required by the change is on the seller of under-insured motorist coverage. There is a marginal cost to auto insurance sellers.

**Contact:**

Senator Jim Rice  
(208) 332-1423

**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).