STATEMENT OF PURPOSE

RS25937

Taxing districts, such as cities and counties, may elect to disclaim any or all of their forgone balance for the current year. This bill adds flexibility as to when the district may adopt such a resolution. It also requires that the resolution be filed with the county clerk and the state tax commission.

FISCAL NOTE

This bill affects only the timing of events and will have no fiscal impact.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).