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STATEMENT OF PURPOSE

RS25903C1

The proposed legislation requires taxing districts to wait a period of twelve months after a failed bond or levy election before it can re-run a bond or levy in the same district.

FISCAL NOTE

The proposed amendment will have no fiscal impact to the general fund, any other state fund or local governments. The legislation clarifies how often a bond and levy can be submitted and does not require resources to implement.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).