## STATEMENT OF PURPOSE

## **RS26111**

This proposed legislation adds a new chapter to Title 74, Idaho Code requiring candidates and regulated officeholders to file potential conflict disclosures. The legislation defines the terms, provides required content, deadlines, record retention for conflict disclosure statements, penalties for failure to file, and requires declarations of a conflict of interest.

## FISCAL NOTE

This resolution will have no negative impact on the general fund. The secretary of state will create a potential conflict disclosure form for candidates and regulated officeholders. There is the potential for the state to collect civil penalties for violations of the new chapter in the amounts of \$250 and \$500.

## **Contact:**

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).