MINUTES

HOUSE BUSINESS COMMITTEE

DATE: Wednesday, February 21, 2018

TIME: 1:30 P.M.

PLACE: Room EW41

MEMBERS: Chairman Barbieri, Vice Chairman Clow, Representatives Collins, Crane, Palmer,

Thompson, Monks, Dixon, Troy, Stevenson, Armstrong, DeMordaunt, Manwaring,

Wagoner, Smith, Kloc (Tway), Toone

ABSENT/ EXCUSED: Representative(s) Crane

GUESTS: Tim Olson, Candie Kinch, Idaho LHIGA; John Mangan, ACLI; Jeff Neumeyer, John

Mackey, United Heritage; M.G. Bud Beatty, Kuna Fire Dept ISFCA

Chairman Barbieri called the meeting to order at 1:31 p.m.

H 518: Rep. Blanksma presented H 518, a bill clarifying recording fees for certain types

of instruments that exceed 30 pages. The 30-page limit and the flat fees outlined in the bill were determined through analysis of public recording information for the types of documents presented in this bill. Some descriptions of documents

are amended for clarity.

MOTION: Rep. Palmer made a motion to send H 518 to the floor with a DO PASS

recommendation. Motion carried by voice vote. Rep. Blanksma will sponsor

the bill on the floor.

H 519: Rep. Blanksma presented H 519. This bill allows title insurance companies

to reimburse bona fide employees for both title insurance premiums and escrow fees otherwise payable by the employee to the insurance agent or company in connection with the employee's non-business real estate transactions. This bill is brought forward in cooperation with the Department of Insurance and Idaho Land

Title Association.

MOTION: Rep. Clow made a motion to send H 519 to the floor with a DO PASS

recommendation. Motion carried by voice vote. Rep. Blanksma will sponsor

the bill on the floor.

H 524: Rep. Vander Woude presented H 524, legislation allowing Fire Districts the option

of exchanging real property for other real property of equal value.

MOTION: Rep. Manwaring made a motion to send H 524 to the floor with a DO PASS

recommendation. Motion carried by voice vote. Rep. Vander Woude will

sponsor the bill on the floor.

H 548: Tim Olson, representing the Idaho Life and Health Guaranty Association, presented

H 548. He said the association is a non profit legal entity established in 1977. This legislation is intended to incorporate into Idaho Insurance Law newly adopted provisions regarding the assessment formula for costs incurred by the Idaho Life and Health Insurance Guaranty Association for long term care insurance policies of insurance company members who become insolvent. The guarantee association is funded by member companies. It protects policy holders against insolvent member insurers. Because of CO-OP (consumer operated and oriented) plan insolvencies, the association determined the necessity to protect policyholders and the association from unlimited liability created by the Affordable Care Act. The bill provides an exception for allocation of assessments for long-term care insurance.

Insurance companies agreed the amount of an assessment for long-term care insurance should be allocated 50/50 between Life and Health Insurance.

John Mangen, Regional Vice President of the American Council of Life Insurers, spoke **in support** of the bill. He complimented the State of Idaho for the steps they're taking to protect consumers. In answer to a committee question, he said long term policy holders should not experience a rate increase due to this legislation.

MOTION:

Rep. Thompson made a motion to send **H 548** to the floor with a **DO PASS** recommendation.

Rep. Armstrong asked if **Dean Cameron**, Director, Idaho Department of Insurance, could speak to the motion. Director Cameron spoke **in support** of the motion. He said his department read and helped draft the legislation.

VOTE ON MOTION:

Motion carried by voice vote. Rep. Thompson will sponsor the bill on the floor.

ADJOURN: There being no further business to come before the committee the meeting

adjourned at 1:55 p.m.

Representative Barbieri	Joyce McKenzie
Chair	Secretary