

## STATEMENT OF PURPOSE

### RS26820

Public charter schools do not raise funds through local bonds and levies. They are dependent on state funding to lease, purchase or improve school facilities. The amount available fluctuates each year based on the statewide average per-pupil amount raised by school districts through bond and plant facility levies. Under the current formula, charter schools can receive no more than 50% of the statewide per-pupil average. This bill would increase the amount by a potential 10% per year up to a cap of 80% of the statewide per-pupil average. Additionally, it would remove a mandatory 10% penalty on charter schools if the legislature appropriates less to the education support program compared to the prior year.

### FISCAL NOTE

Based on FY 2018 and 2019 appropriations and public school enrollment, a 10% increase equates to a \$1,500,000 increase in general fund appropriations in total for the charter facilities fund. The amount of funding per charter school student would increase by approximately \$70 per student. If there is less than a 3% increase in overall state spending on public education, there would be no increase in facilities funding, meaning no impact in the general fund.

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).