STATEMENT OF PURPOSE

RS27079

This legislation is the work of the Interim Campaign Finance Committee made up of 5 members of the House and 5 members of the Senate. The committee met 6 times throughout the spring, summer and fall of 2018. This bill, the work of the Committee, will update filing deadlines for reporting independent expenditures and for reporting electioneering communications. It also requires certain disclosures and updates definitions.

FISCAL NOTE

There is no fiscal impact with this legislation, per se. The Secretary of State's office has included in its budget appropriation, a request for funding and upgrades to its software solutions for campaign finance, lobbyist registration and overall election management. The Secretary of State's office indicates that it can handle the changes proposed in this legislation with no additional fiscal impact.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).