## STATEMENT OF PURPOSE

## RS27116

This Legislation is a new funding formula for K-12 education. It changes the fundamental funding from a support based or classroom system to a student based foundation funding system. It provides for a student enrollment count instead of a daily attendance system. This legislation provides for additional weights of funding to be provided to each student depending on student criteria. This criteria or weight is determined dependent on factors such as economically disadvantaged, English Language Learner and Special Education as well as geographic location and school size. Student counts will be taken four (4) times a year. District funding and timing of funding has been changed to provide an accounting based on student enrollment, student criteria, and which school they are attending. There is a hold harmless provision for all school districts for three (3) years with a minimum increase of two (2) percent per year.

The Career Ladder performance system remains in place with reporting by the districts to the State Department of Education. Each district will maintain its own compensation schedule which will include a minimum compensation for instructional and pupil service staff and a minimum compensation for a person holding a professional endorsement. These two compensation amounts will be equal to or greater than the State Career Ladder schedule.

## **FISCAL NOTE**

There will be an impact to the state and local districts as they change from a support unit to a student enrollment system. Any fiscal impact will be the personnel time to learn and implement the new funding system. There should not be a need for additional personnel. Daily attendance will not be necessary, and it should provide some cost savings in record keeping and reporting.

## Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).