

## STATEMENT OF PURPOSE

RS27570 / H0445

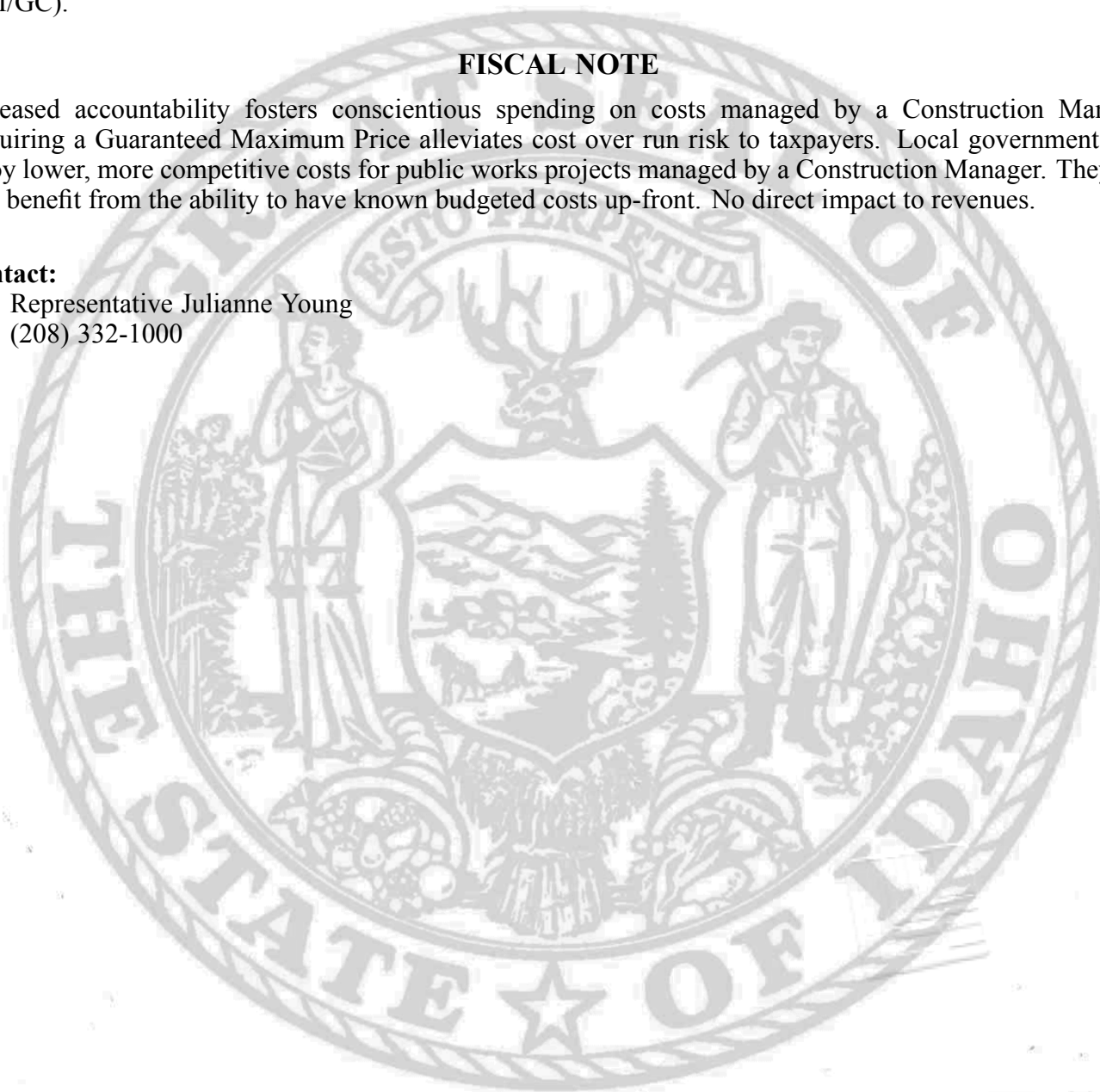
This legislation clarifies that a solicitation of bids for portions of work under a CM/GC must follow public notice requirements. The legislation clarifies all contracts for Construction Management must include a guaranteed maximum price (GMP) at the time of contract. Additionally, this legislation clarifies and distinguishes the difference between professional advisement services provided by a Construction Management Representative (CMR) as separate from construction for fee services provided by a Construction Manager General Contractor (CM/GC).

## FISCAL NOTE

Increased accountability fosters conscientious spending on costs managed by a Construction Manager. Requiring a Guaranteed Maximum Price alleviates cost over run risk to taxpayers. Local governments will enjoy lower, more competitive costs for public works projects managed by a Construction Manager. They will also benefit from the ability to have known budgeted costs up-front. No direct impact to revenues.

### Contact:

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).