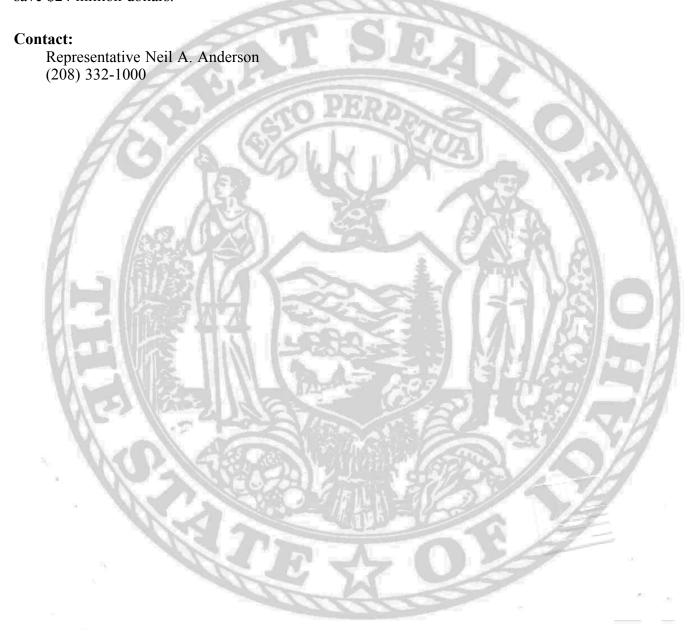
## STATEMENT OF PURPOSE

## RS27565 / H0448

The purpose of this legislation is to strengthen the Public Employee Retirement System of Idaho by judiciously extending cost of living increases.

## **FISCAL NOTE**

Initially there is no fiscal impact to the state. When the employer contribution rate reaches 10% the state will save \$24 million dollars.



DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).