

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 561

BY REVENUE AND TAXATION COMMITTEE

AN ACT

1 RELATING TO PROPERTY; AMENDING SECTION 63-501A, IDAHO CODE, TO REVISE PRO-  
2 VISIONS REGARDING THE DETERMINATION OF MARKET VALUE FOR ASSESSMENT PUR-  
3 POSES OF A PROPERTY UPON THE APPEAL OF AN ASSESSMENT.  
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5 Be It Enacted by the Legislature of the State of Idaho:

6 SECTION 1. That Section 63-501A, Idaho Code, be, and the same is hereby  
7 amended to read as follows:

8 63-501A. TAXPAYER'S RIGHT TO APPEAL. (1) Taxpayers may file an appeal  
9 of an assessment or exemption decision with the county board of equaliza-  
10 tion. An appeal shall be made in writing on a form provided by the county  
11 board of equalization or assessor and must identify the taxpayer, the prop-  
12 erty which is the subject of the appeal and the reason for the appeal. An  
13 appeal of an assessment listed on the property roll must be filed on or be-  
14 fore the end of the county's normal business hours on the fourth Monday of  
15 June. An appeal of an assessment listed on the subsequent property roll must  
16 be filed on or before the end of the county's normal business hours on the  
17 fourth Monday of November. An appeal of an assessment listed on the missed  
18 property roll must be filed on or before the board of equalization adjourns  
19 on the day of its January meeting. The board of equalization may consider an  
20 appeal only if it is timely filed.

21 (2) In the case of an assessment appeal, if the appealing property owner  
22 voluntarily provides the assessor with a fee appraisal report completed by  
23 an Idaho certified appraiser within the previous twelve (12) months or a  
24 documented sales price from an arms-length transaction completed within the  
25 previous twelve (12) months, then the fee appraisal value or the documented  
26 sales price, whichever is less, shall establish the market value for assess-  
27 ment purposes of the property. Nothing in this subsection shall require the  
28 disclosure of an appraisal report or documented sales price relating to the  
29 real property by any individual or entity.

30 (3) Appeals from the county board of equalization shall be made pur-  
31 suant to section 63-511, Idaho Code.