

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 619

BY APPROPRIATIONS COMMITTEE

AN ACT

RELATING TO THE APPROPRIATION TO THE PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO FOR FISCAL YEAR 2021; APPROPRIATING MONEYS TO THE PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO FOR FISCAL YEAR 2021; LIMITING THE NUMBER OF AUTHORIZED FULL-TIME EQUIVALENT POSITIONS; AND PROVIDING CONTINUOUS APPROPRIATION AUTHORITY.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. There is hereby appropriated to the Public Employee Retirement System of Idaho the following amounts to be expended according to the designated programs and expense classes from the listed funds for the period July 1, 2020, through June 30, 2021:

	FOR PERSONNEL COSTS	FOR OPERATING EXPENDITURES	FOR CAPITAL OUTLAY	TOTAL
I. RETIREMENT ADMINISTRATION:				
FROM:				
PERSI Administrative				
Fund	\$4,993,300	\$2,620,400	\$433,700	\$8,047,400
Judges' Retirement				
Fund	<u>64,100</u>	<u>1,000</u>	<u>0</u>	<u>65,100</u>
TOTAL	\$5,057,400	\$2,621,400	\$433,700	\$8,112,500
II. PORTFOLIO INVESTMENT:				
FROM:				
PERSI Special				
Fund	\$828,300	\$224,300	\$18,000	\$1,070,600
GRAND TOTAL	\$5,885,700	\$2,845,700	\$451,700	\$9,183,100

SECTION 2. FTP AUTHORIZATION. In accordance with Section 67-3519, Idaho Code, the Public Employee Retirement System of Idaho is authorized no more than seventy-three (73.00) full-time equivalent positions at any point during the period July 1, 2020, through June 30, 2021, unless specifically authorized by the Governor. The Joint Finance-Appropriations Committee will be notified promptly of any increased positions so authorized.

SECTION 3. CONTINUOUS APPROPRIATION. Notwithstanding the provisions of Section 59-1311(4)(d), Idaho Code, moneys appropriated in Section 1 of

1 this act for the Portfolio Investment Program are for administrative costs
2 of the Portfolio Investment Program as provided in Section 59-1311(3), Idaho
3 Code. Amounts necessary to pay all other investment expenses related to the
4 Portfolio Investment Program are perpetually appropriated to the Public Em-
5 ployee Retirement System Board as provided in Section 59-1311(4) (a), (b),
6 and (c), Idaho Code.