



COMPANY OVERVIEW

Value in Precious Metals
Resuming Full Idaho Operations

February 2020



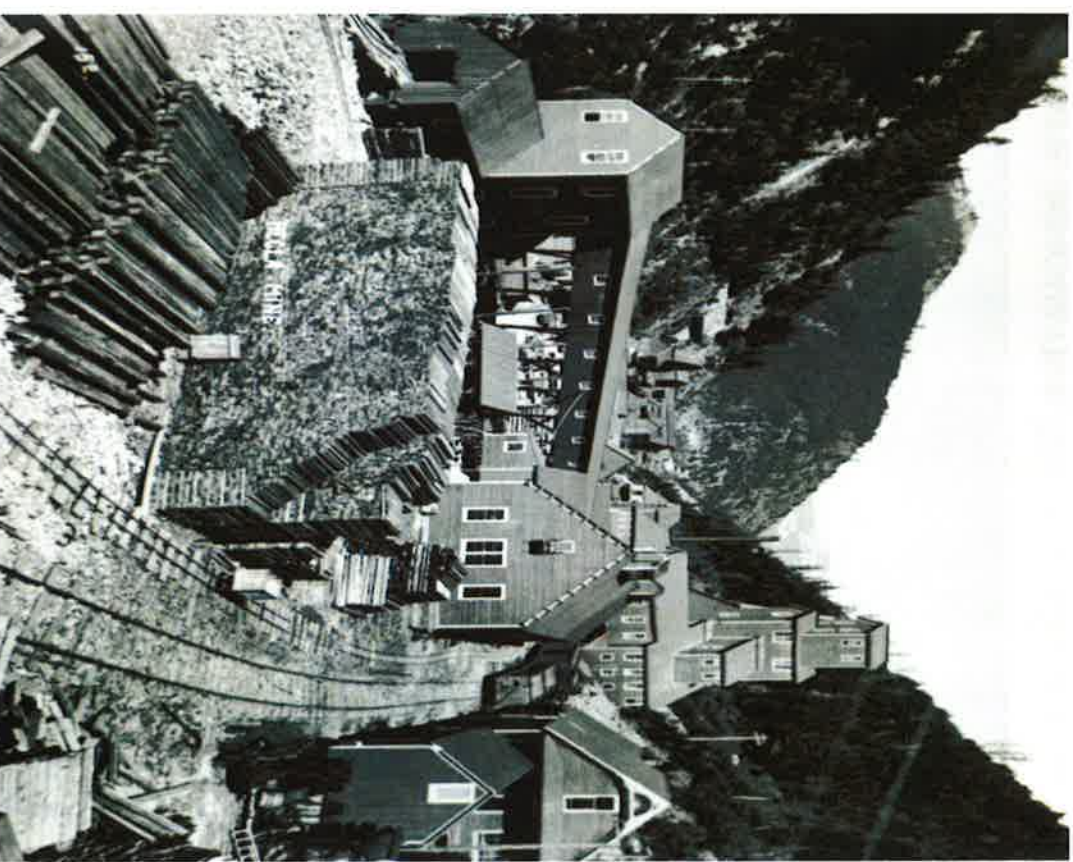
RESPONSIBLE. SAFE. INNOVATIVE.

Who is Hecla?

Oldest US Mining Company



- Headquartered in Coeur d'Alene
- Established in 1891, Hecla is >129 years old
- Oldest mining company in US and oldest mining company on NYSE
- Oldest publicly traded company in Idaho
- Owned and operated Lucky Friday since 1958, current mine life 20+ years
- One of the largest direct and indirect employers in Idaho and the Inland Northwest



HECLA HAS FUNDAMENTAL VALUE

Long-lived, low cost North American assets are overcoming challenges

Characteristics are unique among peers

Asset Overview

- Largest primary silver producer in the US, third largest producer of lead and zinc with proven track record
- Best mining jurisdictions: Alaska, Quebec, Idaho, Nevada, and Durango (Mexico)
- Mine lives are long: most mines have 10+ year lives
- Low-cost, high-margin
- Brand value of Hecla equity having been among the best performing NYSE stocks multiple times



Established miner, proven operational track record, with assets in mining friendly jurisdictions in North America

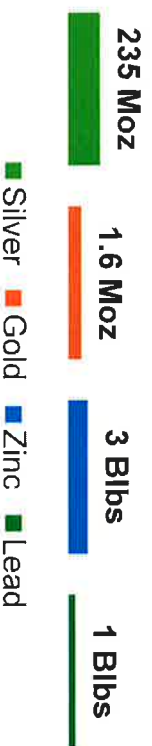
GREENS CREEK: STRONG PRODUCTION, CASH FLOW

Realizing higher grades; expected to continue in 2020



	Q4 2019	2019	2020E ⁴
Silver Production (Moz)	2.7	9.9	8.9 – 9.3
Gold Production (Koz)	15.4	56.6	46 – 48
Cost of Sales ²	\$71.5 M	\$211.7 M	\$220 M
Cash cost, after by-product credits, per silver oz ²	\$2.76/oz	\$1.97/oz	\$4.25-\$5.00/oz
AISC, after by-product Credits, per silver oz ³	\$7.86/oz	\$5.99/oz	\$8.50-\$9.75/oz

Metal Produced Over Past 30 Years



Note: Please see endnotes in the appendix for footnote references.
AISC is a non-GAAP measure; please refer to appendix for reconciliation to GAAP.
NYSE: HL

LUCKY FRIDAY

75+ Year Old Mine – Positioned for Growth



2P Reserves	81 Moz silver @ 14.4 oz/t Ag
M+I Resources	77.4 Moz silver @ 7.7 oz/t Ag

Lucky Friday, Mullian, Idaho

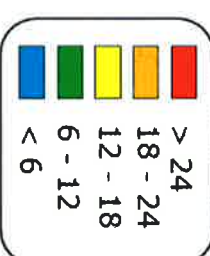
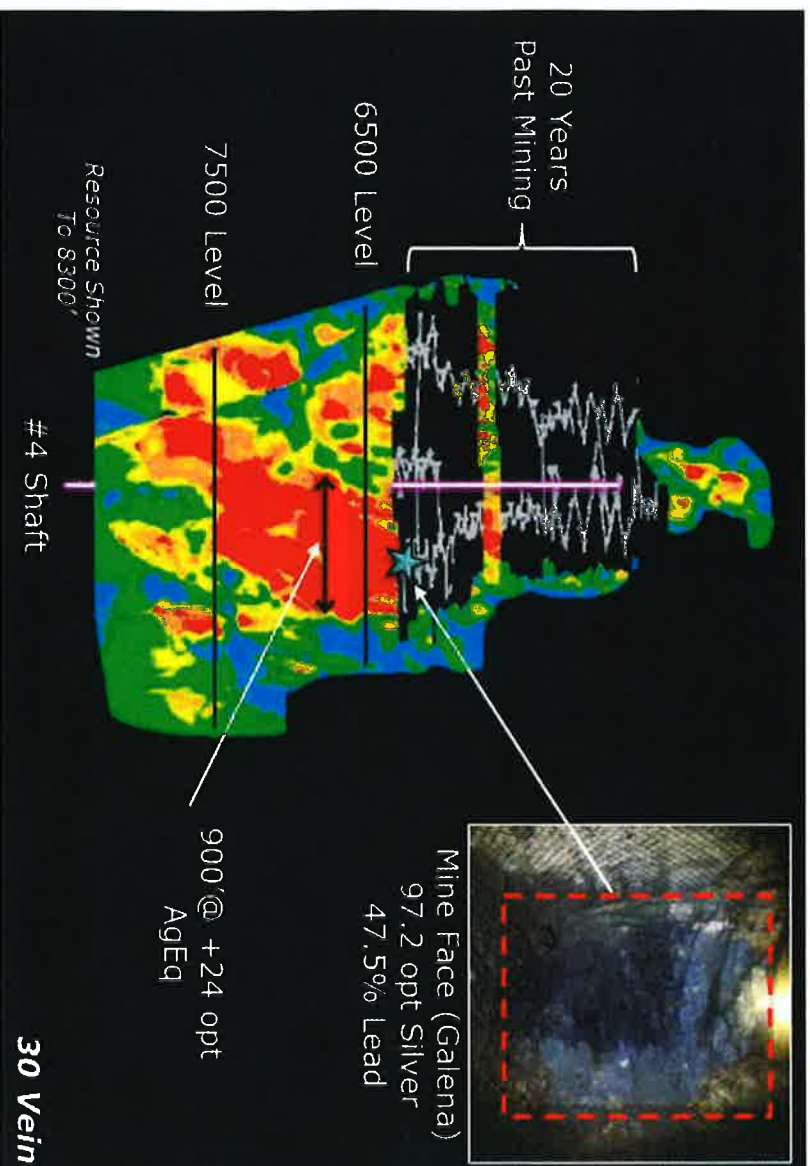


Union workers ratified Lucky Friday Labor Agreement.
Return to full production expected by year end.

NYSE: HL

LUCKY FRIDAY GRADE INCREASING AT DEPTH

Eventually expect 60% more annual silver production compared to historic production

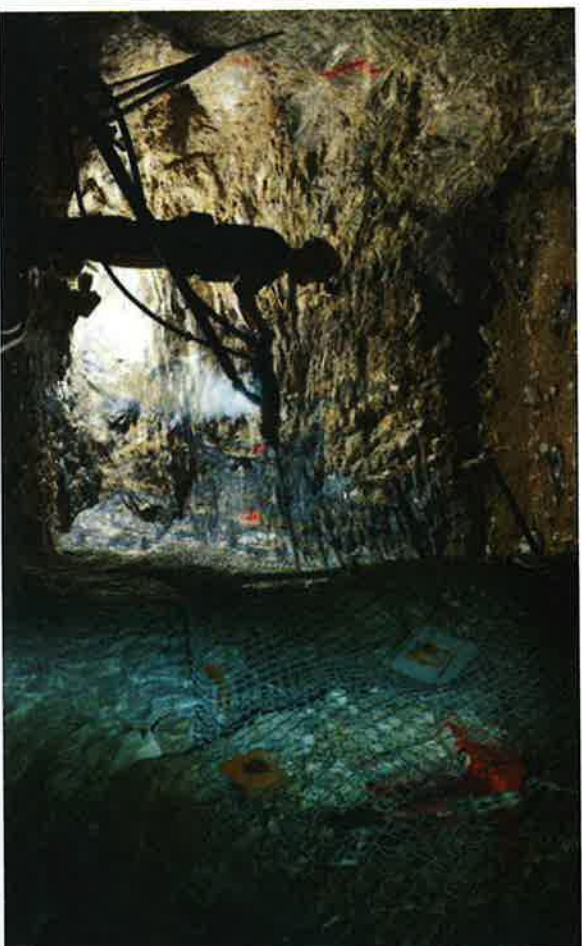


Dec. 31, 2015

*Ag Equivalent Values Based Upon: Resource Prices \$20.00/oz Ag, \$0.90/lb Pb, \$0.90/lb Zn.

Technological Innovation

Continues to Change the Industry



NYSE: HL

LUCKY FRIDAY: SAFETY AND ENVIRONMENTAL FOCUSED

Continuous mechanical cutting undergoing test mining in Sweden

To be sent to Lucky Friday upon completion of testing



- 2018 Sentinels of Safety winner for excellent safety record
- 2019 Pollution Preventor Award by the State of Idaho



CONCURRENT RECLAMATION

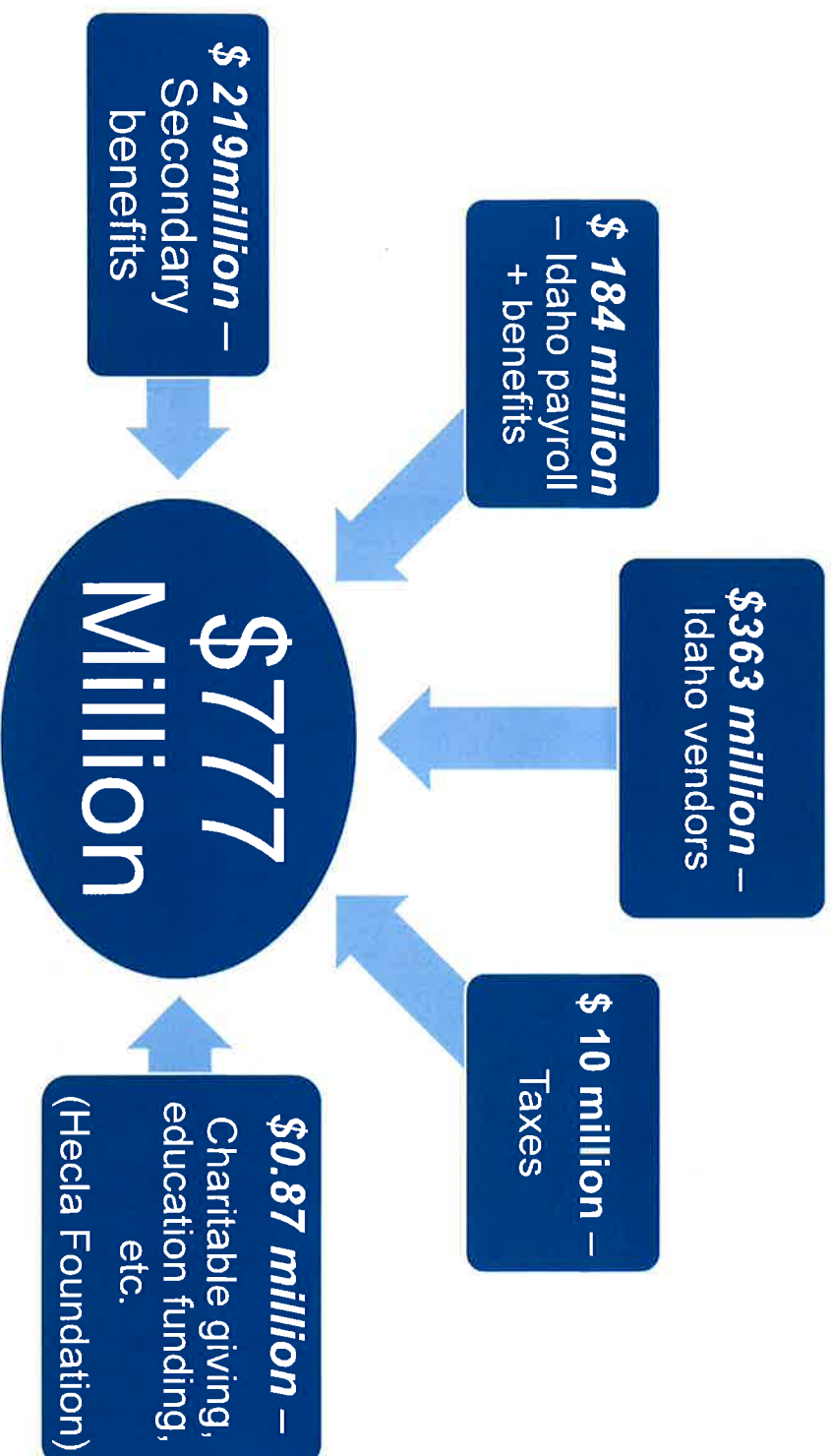
Advancing Tailings Pond 3 With State of Idaho



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LUCKY FRIDAY ECONOMIC BENEFIT

5 YEAR BENEFIT BEFORE STRIKE SIGNIFICANT IN RURAL IDAHO





Thank You



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