

MINUTES  
**HOUSE BUSINESS COMMITTEE**

**DATE:** Wednesday, March 11, 2020

**TIME:** 1:30 P.M.

**PLACE:** Room EW41

**MEMBERS:** Chairman Dixon, Vice Chairman DeMordaunt, Representatives Collins, Crane, Palmer, Barbieri, Stevenson, Armstrong, Clow, Andrus, Furniss, Nichols, Raymond, Kiska, Smith, Berch, Green

**ABSENT/  
EXCUSED:** None

**GUESTS:** Ryan Fitzgerald, NW Credit Union Association; John Watts, ICCU  
**Chairman Dixon** called the meeting to order at 1:30 p.m.

**MOTION:** **Rep. Kiska** made a motion to approve the minutes of February 27 and March 3, 2020. **Motion carried by voice vote.**

**S 1301:** **Rep. Crane** presented **S 1301**, and introduced **Ryan Fitzgerald** of Northwest Credit Union. Mr. Fitzgerald explained the bill updates and modernizes the investment, lending, and fixed asset provisions of the Idaho Credit Union Act (ICUA). The legislation provides flexibility and modern provisions to allow Idaho state-chartered credit unions to better serve their members and provides additional government-backed investment vehicles to diversify investment opportunities for state-charted credit unions.  
**John Watts**, ICCU, spoke in support of **S 1301**.

**MOTION:** **Rep. Armstrong** made a motion to send **S 1301** to the floor with a **DO PASS** recommendation. **Motion carried by voice vote.** **Rep. Crane** will sponsor the bill on the floor.

**ADJOURN:** There being no further business to come before the committee, the meeting adjourned at 1:41 p.m.

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Representative Dixon  
Chair

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Jayne Feik  
Secretary