STATEMENT OF PURPOSE

RS28541 / H0152

Requires security deposits for rentals managed by a third party manager be held in a separate account at a federally insured financial institute.

FISCAL NOTE

There is not impact on the general fund or on other public funds, as it simply requires security deposits to be held separate.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).

Statement of Purpose / Fiscal Note

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