

REVISED

STATEMENT OF PURPOSE

RS28674 / H0251

This bill makes all one-time federal relief monies provided to Idaho businesses in 2020 non-taxable except for emergency rental assistance program funds. This includes the Rebound Idaho Small Business Grants, forgiven Paycheck Protection Program loans, and Economic Injury Disaster Loan advance funds.

FISCAL NOTE

The cash grants and loans forgiven under these acts are one-time federal relief monies and not part of any ongoing revenue.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).