STATEMENT OF PURPOSE

RS28447 / S1107

This legislation is intended to remove the ambiguity created with the passage of House Bill 587a during the 2020 Idaho Legislative Session. Specifically, House Bill 587(a) amended Idaho Code § 50-2908(2)(a) to prevent urban renewal districts from taking a highway district's property tax increment without the highway district's approval for any urban renewal districts created after July 1, 2020. This 2020 amendment created an ambiguity with Idaho Code § 40-1415(3), which deals with a highway district's obligation to pay for urban renewal projects. The purpose of this legislation is to eliminate this ambiguity and incorporate the new law into Idaho Code § 40-1415(3).

FISCAL NOTE

This legislation has no fiscal impact to the state general fund as it does not require the expenditure of any funds. A highway district budget may be positively impacted by clarifying there is no obligation to pay for urban renewal projects without an agreement between the parties.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).