

## STATEMENT OF PURPOSE

RS28576 / S1129

This proposed legislation would address the concern about what some individuals have incorrectly labeled as phantom insurance. The proposed legislation provides that any underinsured motor vehicle coverage with limits of liability less than two times the Idaho minimum limits for bodily injury or death shall be construed to provide coverage in excess of the liability coverage of any underinsured motor vehicle involved in the accident.

## FISCAL NOTE

There is no fiscal impact to the General Fund, as this applies to insurance companies who provide motor vehicle insurance policies.

### Contact:

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).