STATEMENT OF PURPOSE

RS29195 / H0465

The purpose is to define the legal status of digital assets, classify digital assets as personal property, and specify rights of purchase, possession, and control.

FISCAL NOTE

There is no fiscal impact to the General Fund, any dedicated fund, federal grants, or impacts to local funds because no expenditure from these accounts is required. This does not modify any state budget or personnel authorizations.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).

Statement of Purpose / Fiscal Note