### REVISED

# STATEMENT OF PURPOSE

### RS29181C1 / H0473

This bill makes the following changes to Idaho Law under section 6-321: Adding both the Federal Deposit Insurance Corporation and the National Credit Union Administration for the purposes of holding security deposits for residential rental premises managed by a third-party.

## FISCAL NOTE

There is no fiscal impact to the general fund and no impact to local government because this bill is only to make a technical correction to existing law.

# **Contact:** Representative Tammy Nichols (208) 332-1000

DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).