

## STATEMENT OF PURPOSE

RS29696C1 / H0728

It is legislative intent that in view of the actions of the Russian Government and its leadership that investments in Russian currency, Russian Government assets and other Russian related investments are not in the best interest of members of the Public Employees Retirement System The bill directs that PERSI sell, trade or otherwise dispose of ruble currency assets and any asset of owned by the Russian Government. PERSI is also directed to review its investments and to publicly disclose all investments it has in in any company domiciled in Russia, in any company that significantly uses Russian materials in it products or any company that markets or promotes Russian products of any kind. This bill sunsets On March 1, 2023.

## FISCAL NOTE

There is no impact upon the General Fund.

### Contact:

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**DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).**