

STATEMENT OF PURPOSE

RS29893 / H0823

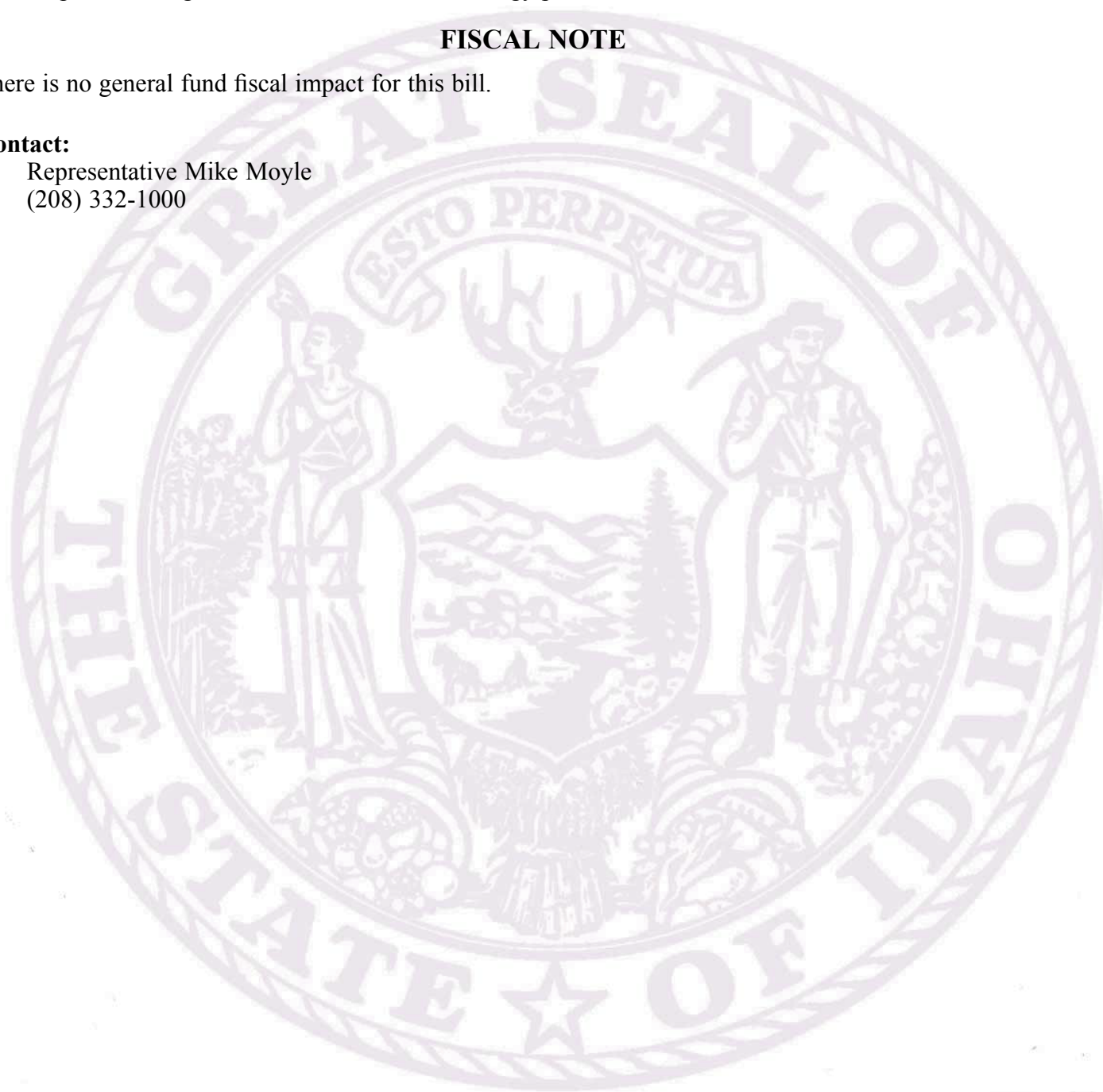
This bill would replace property tax on electric utilities with a gross receipts tax, at a 1.5% rate on gross retail revenues. The Idaho Code has similar gross receipts taxes in lieu of property tax for cooperative electric and gas companies, and geothermal, solar and wind energy producers.

FISCAL NOTE

There is no general fund fiscal impact for this bill.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).