REVISED

STATEMENT OF PURPOSE

RS29211 / S1241

This bill makes a change to IDAHO CODE 63-705, SECTION 1, by increasing the maximum value of a home that qualifies for the property tax reduction program (aka Circuit Breaker) to assist more low-income applicants to remain in their homes.

FISCAL NOTE

The impact to the General Fund will be a \$1.3 million increase in the cost of the circuit breaker program.

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