

STATEMENT OF PURPOSE

RS29213 / S1259

This legislation would allow someone who is the homeowner of a Certified Family Home to apply for property tax relief through the Property Tax Circuit Breaker (“Circuit Breaker”) program by exempting the payment they receive from the state to care for someone in their home from income counted toward the application for the Property Tax Circuit Breaker.

FISCAL NOTE

Out of approximately 2,532 Certified Family Homes in Idaho, 665 current providers both own their own homes and are over 65 years of age, which is the main criteria for application for the “Circuit Breaker program.” The Circuit Breaker is only applicable to those who earn less than \$32,230 per year. The Tax Commission indicates that only about half of those eligible actually apply for the Property Tax Circuit Breaker. Those people who would apply and be granted the Circuit Breaker reduction would likely receive 73% of \$1,460 reduction, or \$1,066. Therefore, the total impact of excluding income from Certified Family Homes for the purpose of applying the Property Tax Circuit Breaker would be approximately \$354,000.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).