

IN THE SENATE

SENATE BILL NO. 1310

BY STATE AFFAIRS COMMITTEE

AN ACT

1 RELATING TO THE ECONOMIC OUTLOOK AND REVENUE ASSESSMENT COMMITTEE; AMENDING
2 CHAPTER 4, TITLE 67, IDAHO CODE, BY THE ADDITION OF A NEW SECTION 67-445,
3 IDAHO CODE, TO ESTABLISH PROVISIONS REGARDING THE ECONOMIC OUTLOOK AND
4 REVENUE ASSESSMENT COMMITTEE.
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6 Be It Enacted by the Legislature of the State of Idaho:

7 SECTION 1. That Chapter 4, Title 67, Idaho Code, be, and the same is
8 hereby amended by the addition thereto of a NEW SECTION, to be known and des-
9 ignated as Section 67-445, Idaho Code, and to read as follows:

10 67-445. ECONOMIC OUTLOOK AND REVENUE ASSESSMENT COMMITTEE. (1) There
11 is hereby created the economic outlook and revenue assessment committee.
12 The committee shall be comprised of nine (9) members of the house of repre-
13 sentatives appointed by the speaker of the house of representatives and nine
14 (9) members of the senate appointed by the senate president pro tempore. The
15 speaker and the president pro tempore shall each designate an appointee to
16 serve as cochair of the committee.

17 (2) The committee shall have the following powers and duties:

18 (a) To make an overall assessment of the economy of Idaho by provid-
19 ing a forum for expert testimony from economists, business leaders, and
20 representatives of industry regarding the status of the current economy
21 and economic outlook in Idaho, with an emphasis on the current and sub-
22 sequent state fiscal years;

23 (b) To review the governor's revenue forecast, with an emphasis on the
24 current and subsequent state fiscal years; and

25 (c) To make a recommendation to the joint finance-appropriations com-
26 mittee on the total estimated revenues expected to be available for ap-
27 propriation for the current and subsequent state fiscal years, taking
28 into consideration the governor's revenue forecast, the expert testi-
29 mony provided to the committee, and the committee members' own exper-
30 tise.

31 (3) The committee shall meet in conjunction with the convening of each
32 regular legislative session and at such other times as may be necessary.