

STATEMENT OF PURPOSE

RS30391 / H0177

This legislation increases the individual state tax deduction for dependent care to \$12,000 per taxable year as found in 63-3022D, Idaho Code. Dependents include a taxpayer's children under the age of 13, a dependent of a taxpayer with physical or mental limitations, and the spouse of a taxpayer with physical or mental limitations. Current code sets the limit to a percentage of expenses and a maximum deduction of \$3,000 for one child or \$6,000 for two or more children.

FISCAL NOTE

This legislation will result in an additional decrease of individual income tax collection up to \$4 million per tax year.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).