REVISED

STATEMENT OF PURPOSE

RS30500 / H0238

The goal of this legislation is to protect homeowners and to provide a remedy for existing Unfair Service Agreements, while discouraging future unfair and deceptive trade practices in real estate transactions.

FISCAL NOTE

There is no impact to the general fund, nor any local government entities because this legislation deals with unfair service agreements within the real estate industry.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).