

STATEMENT OF PURPOSE

RS30137 / S1037

This legislation removes outdated language added to Idaho Code in 1971 requiring worker compensation insurance companies to have a physical location in Idaho or only contract with Idaho resident adjusters.

FISCAL NOTE

This legislation does not impact the regulation or oversight of the industry. Therefore, there is no fiscal impact to the General Fund. There is no fiscal impact on local government funds.

Contact:

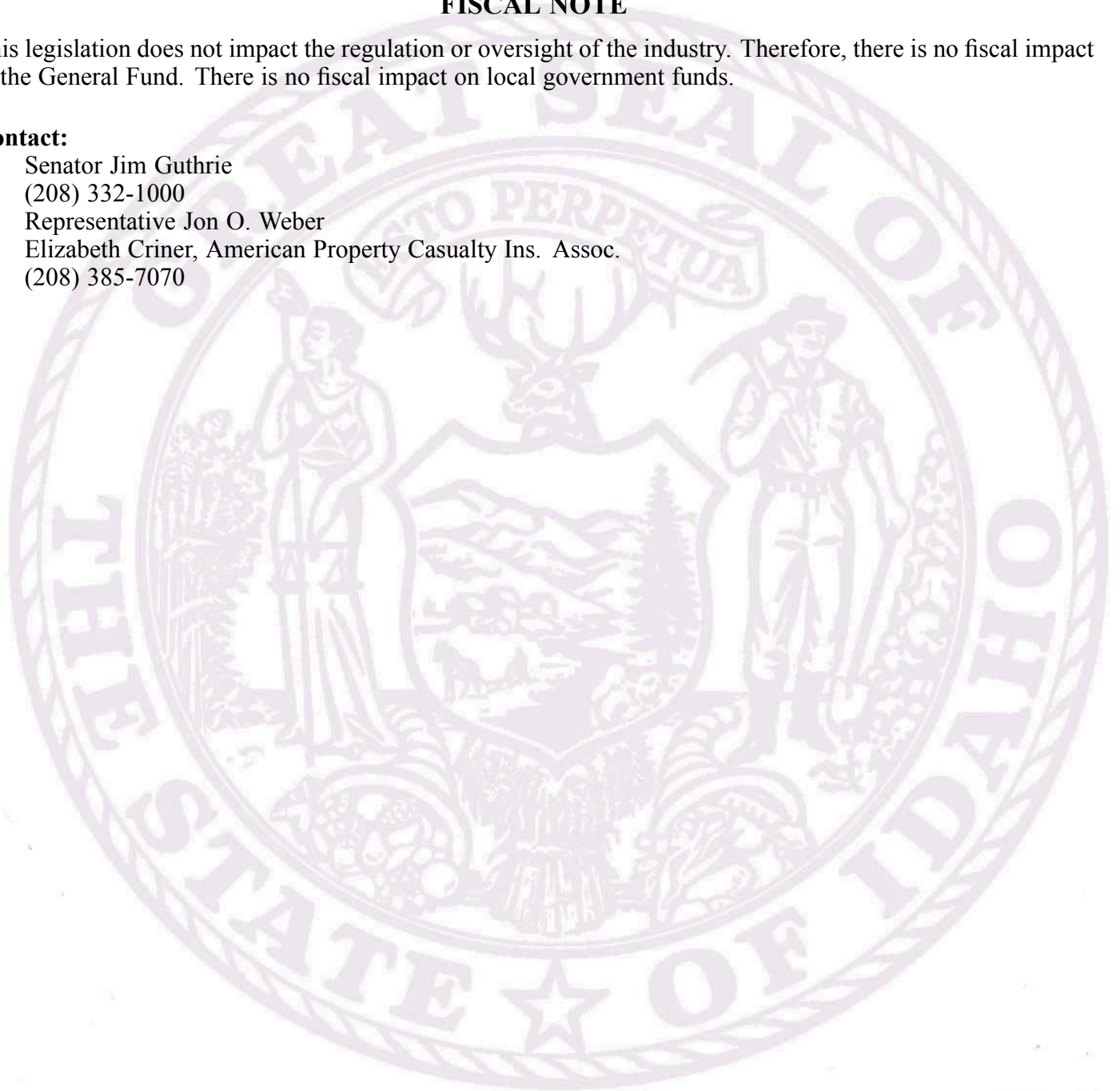
Senator Jim Guthrie

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).