

REVISED

## STATEMENT OF PURPOSE

RS30363 / S1103

In January 2022, the Office of Performance Evaluations released a report on public K-12 buildings. The report detailed that school districts were struggling to keep up with routine maintenance in buildings, leading to an estimated maintenance backlog of over \$800 million. Moreover, the report found that both charter schools and districts struggled to acquire new buildings, either to replace old buildings that needed to be phased out or to meet the rising number of students.

This legislation redirects revenues from Idaho Endowment Lands to specifically be used for Idaho K-12 school facilities. A distribution formula based on square footage and school population is used to disperse funding. See Attached.

## FISCAL NOTE

This legislation will backfill sixty-one million in the general school budget from ongoing state general funds to offset funding being moved from the State Endowment Fund, which will go to school facilities.

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).