

IN THE SENATE

SENATE BILL NO. 1132

BY FINANCE COMMITTEE

AN ACT

1  
 2 RELATING TO THE APPROPRIATION TO THE PUBLIC EMPLOYEE RETIREMENT SYSTEM OF  
 3 IDAHO FOR FISCAL YEAR 2024; APPROPRIATING MONEYS TO THE PUBLIC EMPLOYEE  
 4 RETIREMENT SYSTEM OF IDAHO FOR FISCAL YEAR 2024; LIMITING THE NUMBER  
 5 OF AUTHORIZED FULL-TIME EQUIVALENT POSITIONS; PROVIDING CONTINUOUS AP-  
 6 PROPRIATION AUTHORITY; AND DECLARING AN EMERGENCY AND PROVIDING AN EF-  
 7 FECTIVE DATE.

8 Be It Enacted by the Legislature of the State of Idaho:

9 SECTION 1. There is hereby appropriated to the Public Employee Retirement  
 10 System of Idaho (PERSI) the following amounts to be expended according  
 11 to the designated programs and expense classes from the listed funds for the  
 12 period July 1, 2023, through June 30, 2024:

	FOR PERSONNEL COSTS	FOR OPERATING EXPENDITURES	FOR CAPITAL OUTLAY	TOTAL
16 I. RETIREMENT ADMINISTRATION:				
17 FROM:				
18 PERSI Administrative				
19 Fund	\$6,478,600	\$5,652,900	\$200,500	\$12,332,000
20 Judges' Retirement				
21 Fund	<u>75,900</u>	<u>1,000</u>	<u>0</u>	<u>76,900</u>
22 TOTAL	\$6,554,500	\$5,653,900	\$200,500	\$12,408,900
23 II. PORTFOLIO INVESTMENT:				
24 FROM:				
25 PERSI Special				
26 Fund	\$976,600	\$224,600	\$18,900	\$1,220,100
27 GRAND TOTAL	\$7,531,100	\$5,878,500	\$219,400	\$13,629,000

28 SECTION 2. FTP AUTHORIZATION. In accordance with Section 67-3519,  
 29 Idaho Code, the Public Employee Retirement System of Idaho is authorized no  
 30 more than eighty-one (81.00) full-time equivalent positions at any point  
 31 during the period July 1, 2023, through June 30, 2024, unless specifically  
 32 authorized by the Governor. The Joint Finance-Appropriations Committee  
 33 will be notified promptly of any increased positions so authorized.

1 SECTION 3. CONTINUOUS APPROPRIATION. Notwithstanding the provisions  
2 of Section 59-1311(4)(d), Idaho Code, moneys appropriated in Section 1 of  
3 this act for the Portfolio Investment Program are for administrative costs  
4 of the Portfolio Investment Program as provided in Section 59-1311(3), Idaho  
5 Code. Amounts necessary to pay all other investment expenses related to the  
6 Portfolio Investment Program are perpetually appropriated to the Public Em-  
7 ployee Retirement System Board as provided in Section 59-1311(4)(a), (b) and  
8 (c), Idaho Code.

9 SECTION 4. An emergency existing therefor, which emergency is hereby  
10 declared to exist, this act shall be in full force and effect on and after  
11 July 1, 2023.