

STATEMENT OF PURPOSE

RS30813 / H0413

Consistent with the Governor's Red Tape Reduction Act, this proposed legislation will remove the requirement to replace license plates every 10 years. Due to the increased cost of aluminum and other goods, the cost of the license plate program is increasing. These increased costs could lead to increased customer prices for license plates. By allowing a customer to retain legible plates for more than 10 years, this change will mitigate potential future increases in plate costs. Additionally, this proposal removes overly prescriptive and obsolete provisions.

FISCAL NOTE

The Plate Manufacturing Fund pays the actual costs of license plate production and distribution and is funded from the sale of license plates. There is an estimated reduction in revenue to the Plate Manufacturing Fund of \$1,125,000 per year. The revenue loss will be offset by manufacturing 300,000 fewer plates per year, resulting in a net neutral impact.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).