

STATEMENT OF PURPOSE

RS31327 / H0589

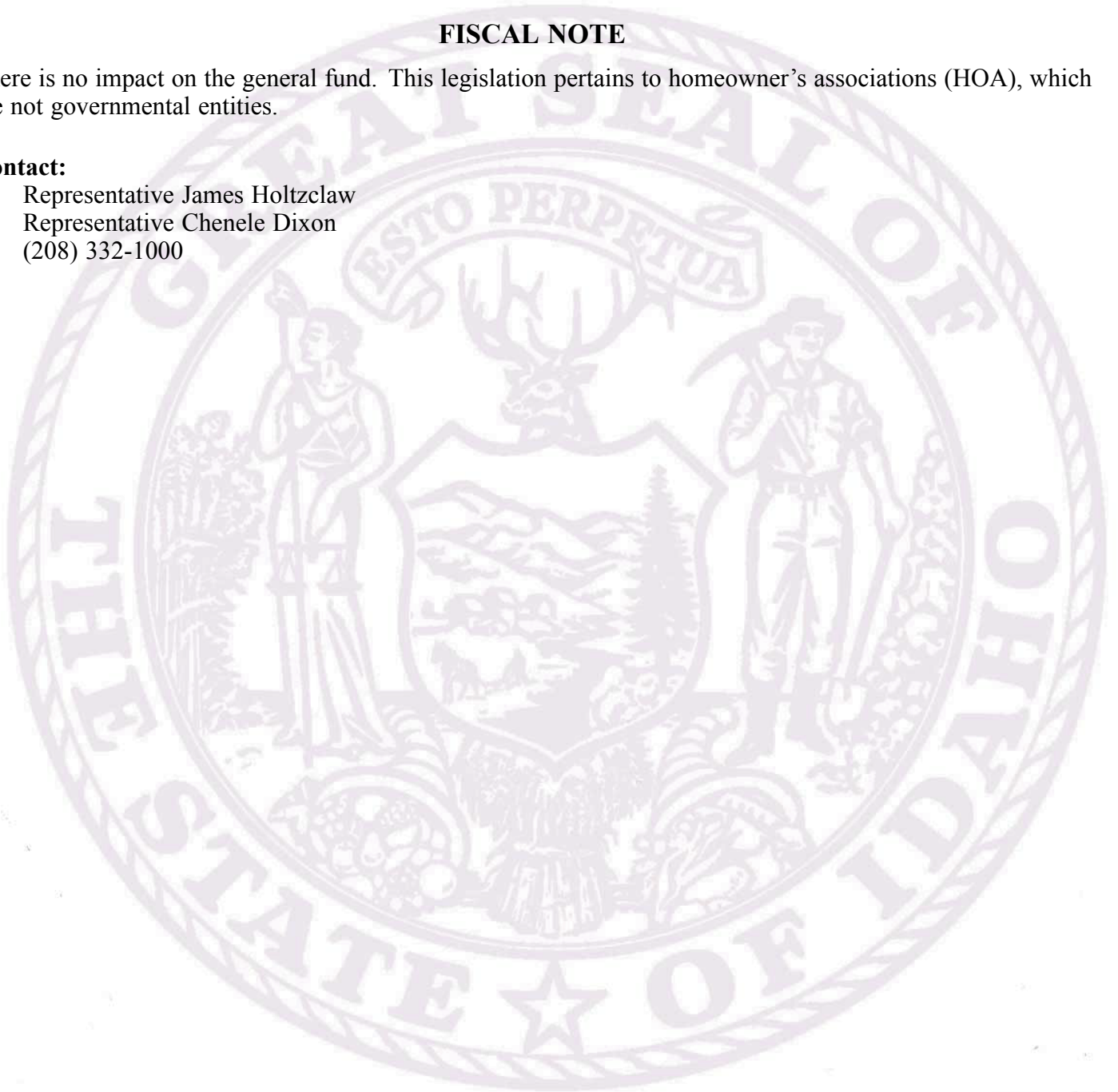
This legislation clarifies that a homeowner's association (HOA) or their agent may not charge a fee for providing a property owner with their statement of assessment account. This legislation also prohibits an HOA from charging a transfer fee unless it is expressly allowed by the CC&Rs.

FISCAL NOTE

There is no impact on the general fund. This legislation pertains to homeowner's associations (HOA), which are not governmental entities.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).