

STATEMENT OF PURPOSE

RS31331 / H0631

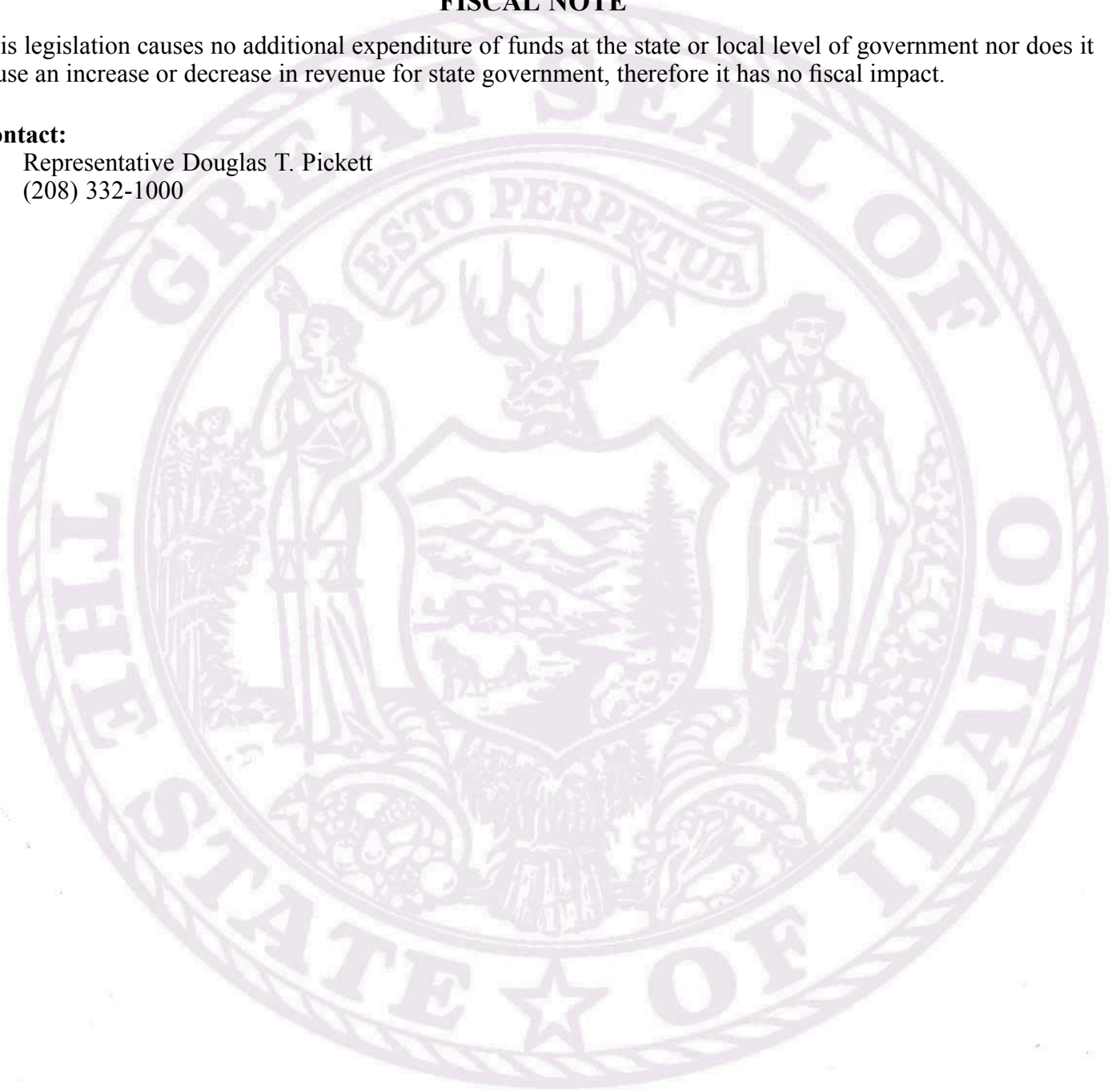
This legislation is an inflationary adjustment measure to increase the cost threshold of public works projects to entice more public works contractors to obtain licenses on the lower end of the project cost spectrum.

FISCAL NOTE

This legislation causes no additional expenditure of funds at the state or local level of government nor does it cause an increase or decrease in revenue for state government, therefore it has no fiscal impact.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).