

STATEMENT OF PURPOSE

RS31445 / H0671

The Affordable Prescription Drug Cost Act restores the integrity of the 340B Drug Discount Program by ensuring fair reimbursement to Idaho's 340B covered entities and contract pharmacies. This legislation prohibits Pharmacy Benefit Managers from placing any burdensome restrictions on a 340B covered entity or contract pharmacy that would not be placed equally on a non-340B covered entity or non-contract pharmacy. Additionally, this legislation safeguards Idahoans' choices for pharmacy selection, and preserves independent pharmacies, by prohibiting drug manufacturers from restricting which pharmacies can receive drugs purchased under the 340B program.

FISCAL NOTE

This legislation causes no additional expenditure of funds at the state or local government nor does it cause an increase or decrease in revenue for the state or local government therefore the legislation has no fiscal impact.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).