

Moved by Lahey

Seconded by Guthrie

IN THE SENATE
SENATE AMENDMENT TO H.B. NO. 708

AMENDMENT TO SECTION 1

1
2 On page 1 of the printed bill, delete lines 20 through 25, and insert:

3 "(2) Except as expressly authorized by the legislature through the en-
4 actment of general laws or pursuant to subsection (4) of this section, the
5 state shall not file or cause to be filed on its behalf articles of incor-
6 poration for any corporation that is provided for in subsection (1) of this
7 section. If any articles of incorporation are filed by the state or on its
8 behalf without the authorization of the legislature as required pursuant to
9 this subsection, the secretary of state shall not accept such articles of in-
10 corporation. In no instance shall the state constitute the voting majority
11 of the board of directors or members of a corporation or its subsidiary. For
12 purposes of"; and delete line 30, and insert:

13 "(3) The state shall not file or cause to be filed on its behalf articles
14 of incorporation for a corporation to carry out a".

15 CORRECTION TO TITLE

16 On page 1, delete line 3, and insert: "VIDE CERTAIN PROHIBITIONS ON THE
17 FILING OF ARTICLES OF INCORPORATION BY THE".