

STATEMENT OF PURPOSE

RS31713 / H0736

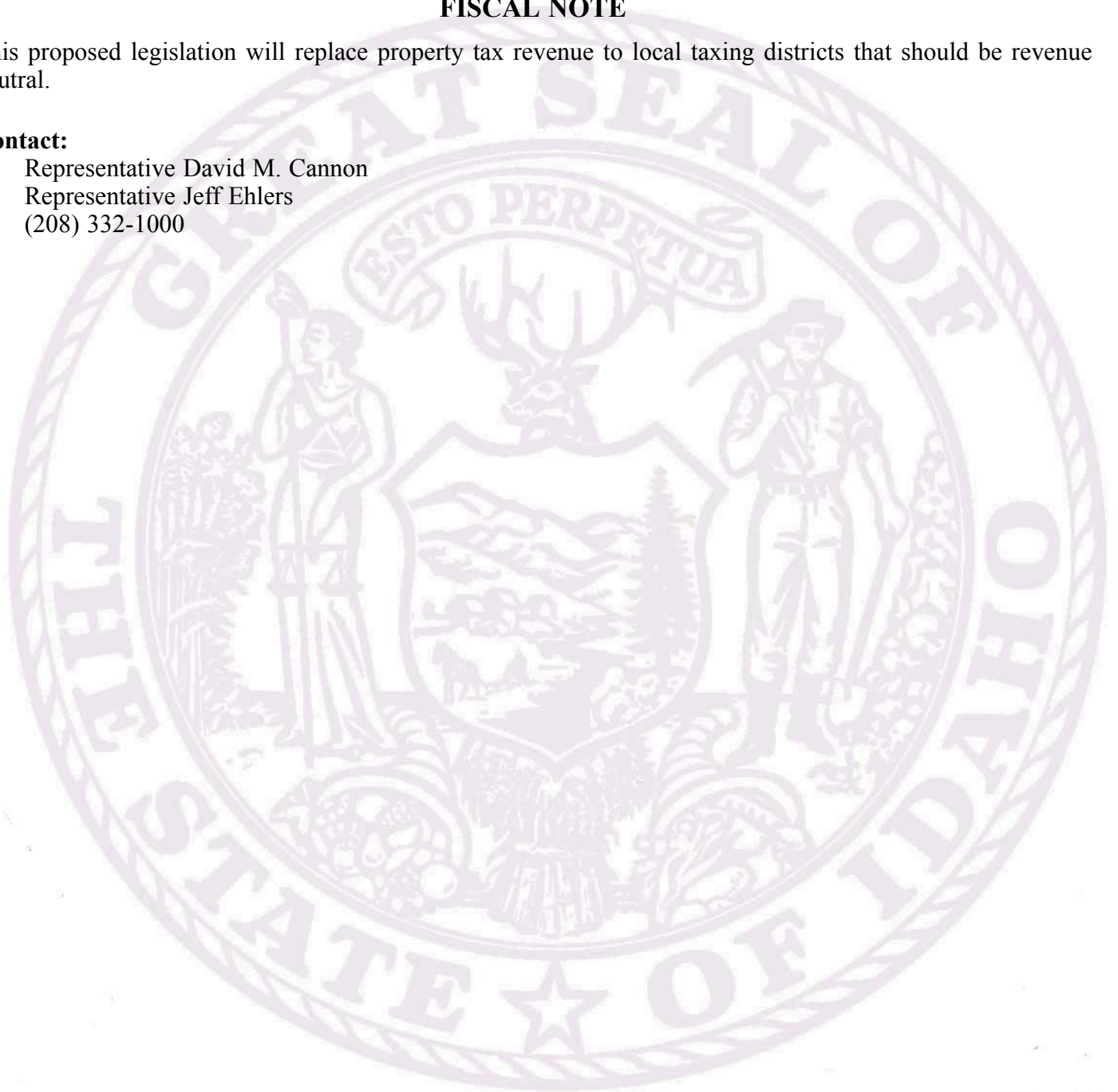
This proposed legislation would replace property tax on rate-regulated utilities with a tax based on kilowatt hours sold.

FISCAL NOTE

This proposed legislation will replace property tax revenue to local taxing districts that should be revenue neutral.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).