

STATEMENT OF PURPOSE

RS31699 / H0738

This is the trailer appropriation bill to House Bill 634, which changes the state agency that oversees the Broadband Infrastructure Fund from the State Department of Education to the Office of the State Board of Education.

FISCAL NOTE

This bill provides a net-zero impact on the General Fund by reducing \$3,430,000 from the State Department of Education and adding the same amount to the Office of the State Board of Education. The all-funds fiscal impact of the bill provides a reduction of \$626,000 from the Broadband Infrastructure Fund to align the appropriation for the Office of the State Board of Education with estimated cash balances.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).