

STATEMENT OF PURPOSE

RS31162 / S1428

When military members leave the service, they bring with them valuable knowledge and skills to the civilian workforce. Employers benefit from this as they get employees who are already trained, hardworking, have leadership skills know how to work in a team. Idaho's veteran population is in decline and has been for many years. Thirty-seven (37) states do not currently tax military pensions, Idaho does until age sixty-five (65). As a result, veterans choose to move to much more military friendly states and Idaho loses the highly skilled individuals.

FISCAL NOTE

Estimated reduction in income tax from retired military pensions is \$12,243,261.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).