STATEMENT OF PURPOSE

RS18552

This is a fiscal year 2009 supplemental cash transfer from the Idaho Millennium Fund to the Idaho Millennium Income Fund. The Idaho Millennium Income Fund is the state fund that receives an annual 5% interest payment from both the traditional Idaho Millennium Fund and the Idaho Millennium Endowment Fund. Due to an error in the calculated amount available for appropriation in fiscal year 2009, this cash transfer is needed to cover the 2009 Millennium Income Fund appropriations approved by the Legislature.

FISCAL NOTE

This is a fiscal year 2009 supplemental cash transfer of $331,800 from the Idaho Millennium Fund to the Idaho Millennium Income Fund.

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